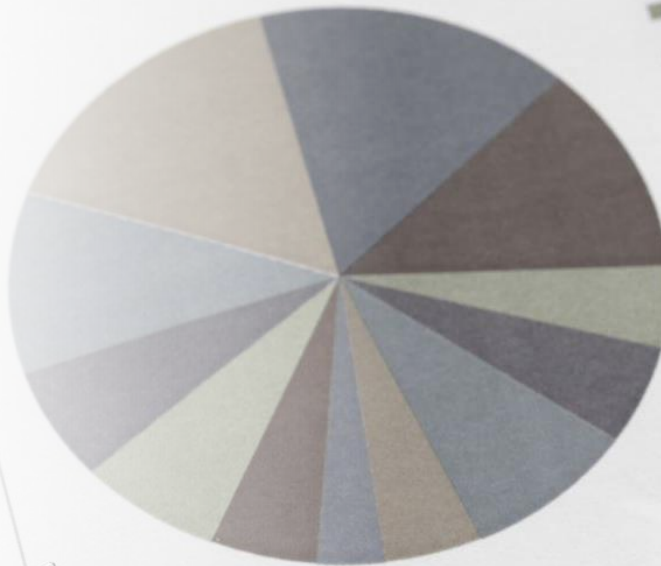


# Zambia Inflation Update – February 2026

- Prepared by Aaron Machaliwa
- Overview of Inflation Trends and Cost of Living



25,058	154,568	95,054	124,500
25,487	56,845	97,511	125,000
24,000	110,000	99,011	154,000
105,450	150,000	99,216	95,000
86,502	35,000	101,090	154,200
	83,000	101,684	110,000
	45,000	101,962	89,000
		102,747	50,000
			68,700
			123,000

# What is Inflation?

- Inflation is a sustained rise in the general price level of goods and services within an economy.
- It reduces purchasing power and affects the cost of living.



# February 2026 Inflation Statistics

Inflation rate:  
7.5%

Previous month  
(Jan 2026): 9.4%

Average price  
increase Feb  
2025–Feb 2026:  
7.5%

# Historical Comparison

- February 2026 inflation:  
7.5%
- February 2025 inflation:  
16.8%
- This represents the lowest  
annual inflation rate  
recorded since 2019.



# Contributing Factors

- Food inflation eased to 8.2% from 10.9%
- Non-food inflation slowed to 6.5% from 7.3%
- Stabilizing prices in fuel, transport, and energy



# Impact on Zambian Households



Food price pressures are easing.



However, prices are still rising—just at a slower pace.

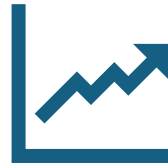


Households may experience gradual relief in cost pressures.

# Impact on Investments



Lower inflation may reduce borrowing costs.



Improves purchasing power and strengthens economic stability.



Encourages investment activity.

# Types of Inflation



DEMAND-PULL  
INFLATION



COST-PUSH  
INFLATION



IMPORTED  
INFLATION

# Conclusion

Inflation declined to 7.5% in February 2026.

Price pressures are easing but not falling.

Monitoring inflation remains important for households, investors, and policymakers.