

ISSUE 14

NEWSLETTER

KlaptonRe



CEO's Message



Kudzai Bingepinge

Chief Executive Officer

We have also increased our presence across international industry platforms. Our participation at the India Rendezvous and Dubai World Insurance Conference has deepened our visibility and allowed us to shape conversations around emerging market risk. These engagements are strengthening the foundation for long-term partnerships and ensuring Klaption Re continues to operate with growing credibility in every room we enter.

As we approach the January renewal cycle, our market development efforts will intensify as we focus on growing our treaty portfolio in a targeted and sustainable manner, with technical integrity at the centre of every placement.

To Our Valued Partners and Stakeholders

As we close the first half of 2025, I want to express my sincere appreciation for your continued trust and support. Klaption Re continues to strengthen its footprint across more than 80 countries, operating with purpose from the African continent while steadily building our presence in the global reinsurance landscape. This progress reflects the depth of our partnerships, the clarity of our strategy, and the discipline with which we are executing.

From Strategy to Delivery

This year began with a clear shift in posture. We moved from strategy formulation to active delivery, and I am pleased to share that we closed H1 with a Gross Written Premium of ZMW 1.67 billion, up from ZMW1.2 billion in 2024. This growth reflects stronger deal origination, improved pricing discipline, and the emerging results of a clearer underwriting framework. Our claims performance has also remained within appetite. Our net claims ratio stood at 46 percent in Q1 and improved to 39 percent in Q2, driven by the effect of improved and deliberate risk selection, tighter governance, and a maturing portfolio.

Expanding Access and Building Depth

Our growing presence in the United States is becoming increasingly strategic. This portfolio continues to enhance the resilience and credit profile of our business, creating greater access to high quality opportunities. We will continue build this, delivering consistently and enhancing our growing reputation in the market.

Partnership with Purpose

One of the most important developments of the year was the signing of a Memorandum of Understanding with ARC Ltd. This partnership will allow us to jointly develop and scale climate insurance solutions across the continent. The first programme launches in Zambia later this year and will provide protection to rangeland areas affected by drought. This initiative reflects the kind of reinsurer we aspire to be, one that is not only technically sound but deeply connected to the realities of the markets we serve.

Sharper Execution Across the Business

Internally, we have strengthened our underwriting platform significantly. Data and technology are now central to how we steer the portfolio and make decisions. We are more aligned across functions, moving faster and delivering a sharper, more consistent experience to our clients. These improvements are positioning us to scale with control, focus, and confidence.

Looking Ahead

Klaption Re enters the second half of 2025 with growing momentum and greater clarity. We are operating with purpose, building with precision and holding ourselves to a standard that matches the size of our ambition.

Thank you for your continued partnership. I look forward to what we will accomplish together in the months ahead.



Lynn Harrod

Deputy CEO & Head
of Marketing

Broker Partnerships: From Transactional to Transformational

In the evolving world of reinsurance, one truth has become increasingly evident, brokers are no longer just intermediaries. As risks become more complex and client needs more nuanced, the role of the broker has shifted fundamentally. Today, brokers are strategic enablers of growth, insight, and innovation.

At Klapton Re, we are intentional in how we approach broker relationships. We do not see brokers as one-off conduits for business. Instead, we view them as trusted partners, an extension of our business development strategy and integral to the success of our underwriting ecosystem.

This mindset shift from transactional placements to transformational partnerships has been central to how we operate. We collaborate closely with our broker network to co-create reinsurance solutions that are not only technically sound but also commercially relevant and market-responsive.

Our commitment is clear:

- **Speed:** We deliver fast, clear responses because time is often the most critical currency in reinsurance.

- **Flexibility:** We structure deals aligned to real client needs, not rigid templates.

- **Trust:** We prioritise transparency and long-term relationships over short-term wins.

We're seeing the results. Brokers are bringing us closer to opportunities in various regions where our strategic focus continues to grow. These partnerships are helping us unlock access, deepen client engagement, and position Klapton Re as a nimble, regionally attuned reinsurer.

The future of reinsurance will be shaped by those who collaborate intelligently, who listen to the market, adapt with agility, and build with purpose. For us at Klapton Re, brokers are not just part of the process, they are central to it.

Let's keep building strong partnerships that lead to meaningful, real-world outcomes.

Klapton Re – Africa Underwriting the World.





Saulose Lemphane
Chief Operating
Officer

What Zara Taught Me About African Reinsurance

While scrolling through the news on my phone, I stumbled across this BBC piece about Zara turning 50. Now, I know what you're thinking—what does a Spanish clothing retailer have to do with reinsurance in Africa?

Bear with me on this one.

When Fast Fashion Meets Slow Insurance

The article mentioned how Zara's CEO, Oscar Garcia Maceiras, handles uncertainty. His company produces across nearly 50 markets with multiple suppliers, and he said something that stuck: "For us, diversification is key... we are accustomed to adapting to change."

Does this sound familiar? African reinsurers constantly manage different regulatory environments, currencies, and market conditions. But here's the thing—we often treat this complexity as a burden instead of recognizing it as our superpower.

The Quality Control Obsession

There was this detail about a pattern maker named Mar Marcote, who's been at Zara for 42 years. She still uses a magnifying glass to inspect every garment before it goes into production—every. single. one.

It got me thinking about our quality control. How many of us are examining risks with that level of scrutiny? We have underwriting guidelines and risk committees, but are we looking closely enough at what we're taking on? Sometimes, I'm curious if we're so focused on premium income that we miss the details that matter.

The Relationship Game

Zara keeps half its production close to home—in Spain, Portugal, Morocco, and Turkey. Although they could probably get cheaper manufacturing in Asia, they choose proximity and relationships over pure cost.

We could learn something here. Too many of us are chasing any business that comes our way, often through intermediaries who see us as the backup option when London markets pass. What if we focused on building deeper relationships with fewer, better brokers instead?

Data That Helps

Here's where Zara impressed me. They track every item through their system and get real-time feedback from stores worldwide. Their CEO mentioned that accuracy lets them "make the right decision at the last minute."

Meanwhile, most of us are still working with spreadsheets from 2003 and hoping our gut-feeling about risk is correct. A proper data system that tracks our submissions, monitors how long we take to respond, and helps us spot patterns would be revolutionary for African reinsurance.

Knowing What We Stand For

When asked about competition from ultra-cheap rivals like Shein, Maceiras was clear about Zara's position: they focus on "inspirational fashion, with quality, creativity, and sustainability" rather than just price.

This hit hard. What exactly is our value proposition as African reinsurers? Is it our local knowledge? Our service? Our appetite for certain risks? Without a clear answer, we'll keep competing on price alone – and that's a race to the bottom; nobody wins.



Breaking Out of Calendar Thinking

Fashion used to work in two seasons – Spring/Summer and Autumn/Winter. Zara changed that by releasing new products constantly.

Our industry is still locked into January renewals like it's 1985. What if we offered more flexible treaty structures? Could we adjust terms mid-year based on emerging risks or market conditions?

The Reality Check

Look, I'm not saying Zara has all the answers for our industry. They're dealing with clothing; we're dealing with catastrophic risks that can wipe out entire portfolios.

But some of their principles – embracing complexity, focusing on relationships, using data effectively, and being clear about value – these translate.

African reinsurance has enormous potential. Our continent is growing, insurance penetration is low, and there's genuine demand for our capacity. But we need to stop accepting being the market of last resort and start positioning ourselves as the market of choice.

The opportunity is there. The question is whether we're going to take it.



KlaptonRe and ARC Ltd Climate Expansion Memorandum

ARC Ltd and Klapton Reinsurance Limited (Klapton Re) signed a Memorandum of Understanding (MoU), announcing a new partnership that adds to the growing momentum across the continent to strengthen protection against climate risks. This collaboration brings together a development insurer with expertise in disaster risk financing and a private reinsurer with a strong footprint in African markets—two complementary players joining efforts to broaden access to practical, locally-adapted insurance solutions for vulnerable communities.

The initiative comes at a time when the effects of climate change are being felt more widely and severely across Africa. By pooling technical know-how, regional networks, and local implementation capacity, ARC Ltd and Klapton Re aim to expand the reach of climate insurance in ways that are responsive to both immediate recovery needs and long-term resilience goals.

Follow the link below to read more on the partnership:
<https://shorturl.at/Y7nbh>



Marine Reinsurance



Past Quarter Events

DWIC 2025



KlaptionRe proudly participated in DWIC 2025, one of the industry's most influential gatherings. Our delegation engaged with global insurance and reinsurance leaders to explore innovative solutions and strengthen partnerships that advance the future of risk management.

Past Quarter Events

AIO ETHIOPIA 2025



At the AIO Conference in Addis Ababa, KlaptonRe joined Africa's top insurance and reinsurance stakeholders in shaping strategies for sustainable growth. Our presence underscored our commitment to strengthening the continent's reinsurance capacity and fostering resilient markets.

Past Quarter Events

UNDERWRITING WORKSHOP



KlaptonRe experts facilitated critical conversations on underwriting excellence, emphasizing robust risk assessment frameworks and innovative approaches to meet the evolving demands of today's markets.

CLAIMS WORKSHOP



Our Claims Department led impactful sessions on enhancing claims management and customer service standards. The discussions reinforced KlaptonRe's dedication to transparency, efficiency, and delivering value to clients at every stage of the claims process.



Charisa Mulenga
Treasury Officer

Zambia's Fiscal Deficit and Bond Market Outlook – 2025

Zambia's fiscal outlook has come under increased pressure in 2025 following the announcement of a ZMW 33.6 billion supplementary budget, representing 4.9% of GDP. The additional spending targets the clearance of fuel arrears, addresses higher external debt servicing costs, and boosts allocations to priority sectors such as agriculture and social protection.

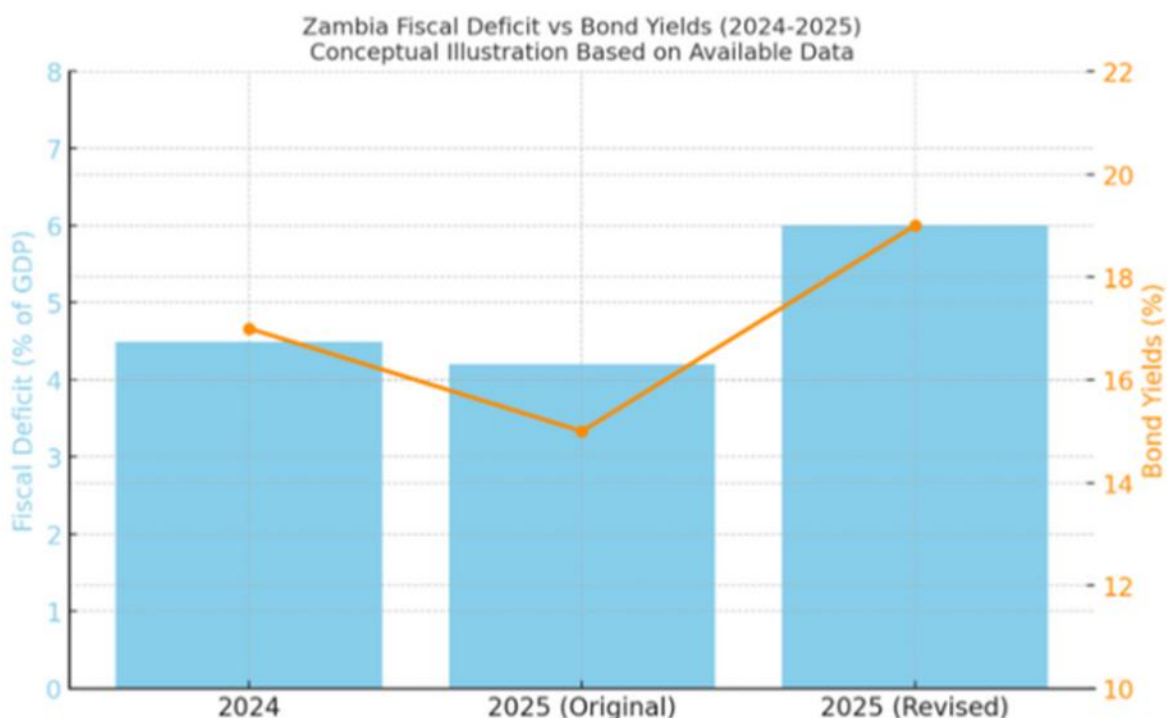
As a result, the fiscal deficit is now projected to widen from the originally budgeted 4.2% of GDP to approximately 6.0%. To bridge this expanded deficit, the government intends to mobilise around ZMW 14.8 billion through domestic borrowing, complemented by new revenue measures, including a notable increase in the withholding tax on government securities from 15% to 20%.

What This Means for Bond Yields

The government's increased reliance on local borrowing is expected to push bond yields higher, especially on the shorter end of the curve. Earlier in the year, yields had been trending lower, but this dynamic is shifting. More debt issuance, combined with less favourable tax treatment on bonds, is likely to drive a broad rise in yields.

For the market, this translates to higher interest rates on government paper, which could spill over into tighter credit conditions for businesses and higher borrowing costs across the economy. Investor appetite for government debt may also soften in light of the tax increase, further supporting the upward pressure on yields.

Overall, the second half of 2025 is expected to see rising bond rates, reflecting the added fiscal pressures and expanded domestic borrowing requirements.



Source : Author's own illustration based on data from the Zambia Ministry of Finance Supplementary Budget (July 2025) and RMB Global Markets Research



Aaron Machaliwa
Assistant Accountant

Insurtech in Zambia: Definitions, Innovations, Challenges and Areas of Improvement

What is InsurTech?

InsurTech (Insurance Technology) refers to the use of technology innovations designed to maximise efficiency and reduce costs in the insurance and reinsurance industry. It includes digital platforms, mobile applications and artificial intelligence (AI) to enhance customer experience, product offerings, risk assessment, underwriting and claims management.

In Zambia, Insurtech is an emerging sector which aims to improve insurance accessibility, affordability and penetration in a country where insurance uptake remains relatively low.

Innovations in Zambian Insurtech

1.Mobile-first Insurance Solutions:

Many Insurtech startups and traditional insurers are leveraging mobile platforms to serve underserved populations, especially in rural areas.

2.AI and Data- Driven Pricing:

The Integration of AI into pricing technology can be used to develop dynamic pricing models, reduce claims fraud, and improve underwriting accuracy.

3.Embedded Insurance:

Insurance is increasingly being bundled with other services (e.g., agriculture inputs, mobile money platforms), making it more accessible and relevant to consumers.

4.Customer-Centric Product Development:

Insurtech firms are focusing on personalised and flexible insurance products tailored to the needs of Zambians, such as microinsurance for farmers and informal workers.

Challenges Facing Insurtech in Zambia

1.Low Insurance Penetration: Despite growth, insurance penetration remains low due to limited awareness and sensitization.

2.Digital Literacy Gaps: Many potential customers, especially in rural areas, lack the digital skills needed to interact with mobile or online platforms.

3.Cybersecurity and Data Protection: As digital adoption grows, so does the risk of cyber threats. There's a pressing need for stronger cybersecurity frameworks.

4.Regulatory Hurdles: Regulatory frameworks need to evolve to support and accommodate new digital models on the market.

Areas for Improvement

1.Public Awareness campaigns: Educating the public about the value of insurance and how to access it digitally is important.

2.Partnerships with Telecoms and FinTech's: Collaboration can help scale distribution and improve customer onboarding.

3.Regulatory Sandboxes: Encouraging innovation through controlled environments where startups can test new models with regulatory support.

4.Investment in cybersecurity: Strengthening data protection and building customer trust is essential for long term growth.

5.Capacity Building workshops and seminars: Training insurance professionals in digital tools and data analytics will help enhance service delivery and innovation.

InsurTech in Zambia is still in its infancy stages, but the potential is significant-especially in increasing insurance penetration, improving customer experience and reducing operational costs. With supportive regulatory evolution, infrastructure development and customer education, Insurtech can transform the Zambian insurance and reinsurance scene in the coming year's.



Fire Reinsurance





Joan Bwalya

Head of Risk,
Compliance and
Governance

Reimagining Risk: How AI Is Transforming Enterprise Risk Management in Reinsurance

Introduction

Artificial Intelligence (AI) is transforming how businesses operate, bringing efficiency, insight, and agility to a range of complex challenges. In the reinsurance sector, AI technologies such as machine learning, neural networks, natural language processing, and deep learning are redefining how companies manage enterprise risk and ensure compliance in an increasingly dynamic environment.

As the industry grapples with systemic threats like climate change, cyberattacks, geopolitical instability, and health crises, AI offers reinsurers powerful tools to proactively identify, assess, and respond to risks across the enterprise. The ability to analyse large volumes of data in real-time and draw actionable insights is enabling firms to strengthen their risk posture while navigating evolving regulatory landscapes.

AI's Role in Enterprise Risk Management and Compliance

Enterprise Risk Management (ERM) is a holistic approach to identifying, assessing, and managing risks across an organization. From operational and strategic to financial and reputational.

In reinsurance, where exposures are often global and multifaceted, AI helps enhance ERM by providing data driven insights and automating routine processes. Here is how:

Proactive Risk Identification

AI systems analyse internal and external data to detect early warning signals and emerging threats. This includes monitoring geopolitical shifts, market volatility, climate related data, and cyber incidents all of which are critical for enterprise level risk visibility.

Enhanced Scenario Planning and Stress Testing

AI models can simulate complex risk scenarios using historical and real time data, helping executives understand potential outcomes and prepare contingency plans. This improves decision making and supports risk informed strategy development.

Operational Risk Mitigation

AI-powered tools automate the monitoring of key risk indicators (KRIs), alerting leadership to deviations from risk appetite thresholds. This allows for faster intervention and reduces the likelihood of risk events escalating into crises.

Regulatory Compliance Automation

Compliance with global and jurisdiction specific regulations is increasingly demanding. AI streamlines compliance processes by conducting automated KYC, AML checks, and ongoing transaction monitoring reducing manual workload and improving audit readiness.



Using the Right AI for the Right Challenge

AI is not a one-size fits all solution. Different tools are suited to different risk and compliance functions.

Machine Learning aids in pattern recognition and trend forecasting essential for continuous risk assessments.

Natural Language Processing (NLP) helps parse through regulatory texts, policy documents, and legal updates, flagging relevant changes.

Generative AI supports deeper analysis by producing scenario reports, compliance summaries, and risk intelligence briefings.

Crucially, these technologies are meant to support human decision makers and not replace them. AI augments judgment by supplying timely, relevant insights.

Benefits of AI in ERM and Compliance

Faster Risk Detection: Continuous monitoring improves early warning capabilities.

Improved Accuracy: Reduces human error and uncovers complex interdependencies.

Regulatory Confidence: Enhances transparency, traceability, and audit trails.

Operational Efficiency: Frees teams from manual tasks to focus on high value activities.

Strategic Agility: Delivers real-time data for faster, better-informed decisions.

Challenges and Considerations

While AI presents significant advantages, it also introduces new challenges.

Bias and Fairness: AI models can inadvertently replicate biases from historical data, leading to skewed or unfair outcomes.

Transparency: Complex models such as deep learning can be difficult to interpret, complicating governance and accountability.

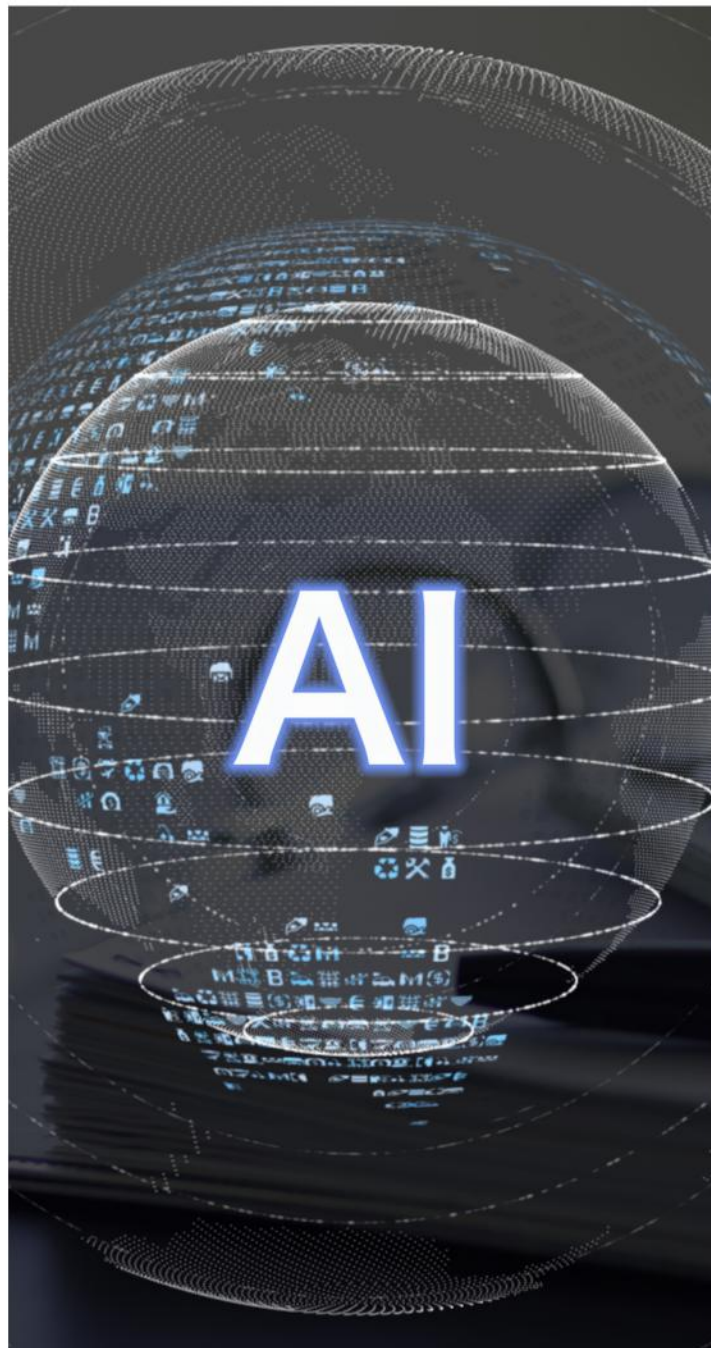
Oversight: Strong human oversight and governance frameworks are essential to ensure AI is used ethically and responsibly.

To address these concerns:

Use diverse, high-quality datasets, prioritize model explainability and documentation and maintain robust human in the loop protocols for critical decisions.

Conclusion

Artificial Intelligence is redefining Enterprise Risk Management and compliance in reinsurance offering new capabilities to navigate uncertainty, manage complexity, and respond to regulatory demands with speed and precision. When integrated thoughtfully, AI does not just automate processes it enhances strategic thinking and strengthens organizational resilience. The future of ERM lies in this synergy between cutting edge technology and experienced human judgment.





Agriculture Reinsurance



Mubanga Chitindi
Data Analyst

From Data to Direction; Turning Data into Decisions

This quarter, Klaption Re's Data, Analytics and Technology department continued to solidify its role as the nerve center of informed decision-making, innovation, and operational efficiency. Following the foundational strides made in the previous quarter, our focus turned to empowering business units with sharper intelligence, more refined tools and ensuring that our data not only informs but transforms.

Tiering Brokers to Unlock Growth Potential

One of the key achievements that we can highlight this quarter was the development of a broker analysis model that tiers brokers based on three core dimensions: premium growth, settlement behavior, and overall premium volumes. This framework provides a clearer lens through which underwriting and credit decisions can be made, ensuring resources and relationships are strategically aligned. By categorizing brokers into performance tiers, we've laid the groundwork for more targeted engagement, risk management, and partnership optimization.

Cross-Departmental Dashboards: One Version of the Truth

We expanded our reporting capabilities by delivering interactive dashboards tailored to specific departmental needs, creating a single source of truth across underwriting, claims, and finance. These dashboards bring together real-time metrics, historical comparisons, and intuitive visualizations by turning raw data into actionable insights. From spotting shifts in loss ratios to monitoring recovery trends, our dashboards are helping teams move from hindsight to foresight. These dashboards have streamlined processes across departments, enhancing efficiency, improving accuracy, and significantly reducing time spent on manual tasks. Key improvements include:

- Eliminating the need to manually compile monthly broker production reports
- Automating the grouping of catastrophe claims by event
- Removing repetitive data entry for loss ratio calculations across multiple reports
- Replacing manual distribution of individual payment statements



These are just a few of the many processes we've improved and automated. We remain committed to delivering innovative solutions that empower every business unit to operate more effectively.

Building Trust Through Data Validation

As the reliance on data for decision-making grows, so too does the importance of trust in that data. This quarter, we invested significant effort into enhancing our data validation processes to ensure that what teams see on their dashboards is not just timely, but also accurate, consistent, and complete.

We introduced validation checks to flag anomalies early and collaborated closely with data owners to resolve root causes of data quality issues. These efforts have helped reduce reporting discrepancies, improve audit readiness, and strengthen confidence in analytics outputs across departments.

In short, our goal has been to transform data from something that must be constantly questioned, to something that can be confidently relied upon. Because when teams trust their data, they can move faster, make better decisions, and focus on strategic priorities.

Looking Ahead

As we move into the second half of the year, our mission remains clear: to continue refining our tools, broadening our impact, and embedding data-driven thinking into the very fabric of Klaption Re's operations. Whether through enhanced segmentation models, automated exception reporting, or deeper integration with strategic planning, the next phase will be defined by scale, precision, and speed.

The future isn't just data-driven, it's data-empowered. And at Klaption Re, we're proud to be building that future one insight at a time.





Niza Mweene
Claims Analyst

Will AI Replace the Claims Handlers Function in the Reinsurance Industry?

In today's rapidly evolving insurance landscape, Artificial Intelligence (AI) is no longer a futuristic concept; it is actively transforming how insurers assess risks, underwrite policies, and handle claims. Nowhere is this more relevant than in the reinsurance industry, where complex, high-value claims and cross-border regulations raise the question: Will AI replace claims handlers?

AI is already playing a powerful supporting role of automating routine tasks like data extraction, document scanning, triage and fraud detection. Natural-language processing enables rapid interpretation of policy wordings and loss reports, improving speed and accuracy.

These efficiencies are allowing claims handlers to shift focus to more strategic and high-impact tasks.

However, while AI is a game changer in reinsurance, it has limitations. Complex claims often require judgment, contextual thinking and relationship management skills which require a human touch. Interpreting ambiguous treaty clauses, negotiating settlements, or navigating regulatory grey areas demands emotional intelligence and experience which evidently cannot be addressed by AI.

Furthermore, ethical and legal considerations across jurisdictions require a level of discernment that AI simply cannot replicate.

Rather than replacing claims professionals, AI will augment them. Reinsurers should invest in AI not to reduce headcount, but to enhance capabilities of equipping claims handlers to make faster, more informed decisions while preserving the human touch. The future of reinsurance claims lies in a powerful synergy between AI's efficiency and human expertise.

In addition, Reinsurers should also invest in their claim's handlers. Training claims professionals to use these tools for better decision-making, not to eliminate their roles.

Considering the above, we can safely state that, AI will not replace claims handlers in the reinsurance industry, but it will redefine how they work. As automation takes over routine processes, human expertise will remain vital for interpreting complex scenarios, managing relationships, and making ethical decisions. The future of reinsurance claims handling lies not in choosing between man or machine, but in embracing a powerful partnership between both.



Engineering Reinsurance





Beenzu Mainza
Technical
Underwriting
Associate

From Local Desk to Global Risk: A Woman's Journey in Modern Facultative Underwriting

It's no secret that I recently joined the vast and fascinating world of facultative underwriting. Just a few months ago, I began this new chapter at Klaption Re, and I never imagined that I'd be analyzing industrial fire risks in Southeast Asia, assessing engineering exposures in the Middle East, or reviewing marine cargo movements in Latin America... all before my morning coffee break.

People often say things like, "The world is a global village," or "Technology has made life easier." At Klaption Re, we take that idea a step further. Being technologically savvy isn't just an advantage, it's core to our underwriting strategy. I've had the privilege of using powerful tools such as Axco, CatNet, and Google Earth, among others, to monitor global reinsurance trends, assess catastrophe exposure, and evaluate geographic hazards, all from the comfort of my desk.

Now, I know what you might be thinking: Won't technology eventually eliminate the need for human input? My answer is no and here's why.

Underwriting is a deeply multifaceted discipline that goes far beyond algorithms. It taps into something uniquely human: judgment, curiosity, and problem-solving.

Not to sound superstitious, but even with the most advanced models, there's no substitute for the analytical edge and gut-instinct that a skilled underwriter develops over time. It's a mental workout and I love every minute of it. And yes since I'm just a girl (as the kids would say), I have to talk about what it means to be a woman in a space that was once the domain of men. There's something incredibly rewarding about bringing your individuality, your voice, your intuition and your attention to detail into a field like this. I'm proud to say that this once "gentlemen-only" industry is being shaped by increasingly diverse minds, and I'm honored to be part of that change.

One of my favorite things about reinsurance is its ever-evolving nature. Risks are constantly shifting, and new challenges emerge every day. Innovation in our field is becoming more sophisticated and more exciting by the minute. I can't wait to see what the future holds.





Chipo Nyakunzu

Technical
Underwriting
Associate

She Knew Something Was Off...

One Monday, I decided to skip lunch for a week, not to diet, but to challenge a habit. I'd realized I wasn't eating out of hunger, I was eating because the clock said 13:00.

On day one, a coworker joined me. By day three, she was visibly struggling. By day four, she caved... with juice. Then on Friday, I caught her quietly sneaking off to a nearby restaurant, hiding behind a grilled chicken salad like a fugitive. No explanation. But somehow, I just knew.

That gut feeling? It stuck with me.

They call it 'women's intuition': something I once dismissed as a cliché. But the longer I work in reinsurance underwriting, the more I've come to respect that instinct. In a field full of grey areas, the ability to pick up on what's not said is more than useful.

Intuition isn't about gender, it's about attentiveness. And in underwriting, that quiet awareness can be the difference between a good decision and a costly one.

1. Underwriting isn't just numbers, it's judgment

Yes, we lean on numbers: premium rates, deductibles, loss histories, treaty terms. But anyone who's underwritten long enough knows, the final decision often hinges on something less tangible. A hesitation in a broker's voice. A clause that doesn't sit quite right. A "complete" risk that still makes you pause.

That pause? That's underwriting too.

2. Intuition is experience in disguise

When people call women intuitive, they sometimes forget what's behind it: experience. It's the product of years spent watching, listening, noticing what isn't said. It's pattern recognition. The ability to read the room, catch contradictions, and sense what's missing.

3. Diversity makes underwriting stronger

If a team is made up of people who all think the same way, they'll likely assess risk the same way and miss the same blind spots. But when you combine data-driven minds with intuitive ones, technical rigour with emotional intelligence, you create better, more balanced outcomes.

Women, especially those new to the field, bring more than gender diversity. They bring different ways of seeing and interpreting risk. The industry needs both.

4. The takeaway? Trust your read of the risk

Whether you're junior or senior, male or female, don't ignore that quiet signal that says, "Something's off." Follow it. Ask the follow-up question. Request that extra report. Raise the concern.

Often, what we call "intuition" is just unspoken knowledge finally catching your attention.

And sometimes... It's also how you catch a colleague cheating on a no-lunch pact.





Nathan Nsofu
Human Resource
Manager

Culture Corner: A Mindset of Winning and Succeeding

One of our key cultural beliefs at Klaption Re “is ‘we win together’.” This mentality is an all encompassing one, not receding to just a target achievement. It also includes creating an atmosphere where success is ingrained, resilience is celebrated, and empowerment is innate.

Building on last quarter’s focus on wellness, we continue to prioritize nurturing a personally and professionally rewarding environment. Klaption Re believe that when our people and purpose are aligned, extraordinary outcomes are bound to happen, and these aren’t a stroke of luck, but strategically planned.

Our “Must Wins” focus not only on results but on alignment and clarity. It could be as elementary as collaboration, taking ownership, and recognizing the ‘invisible’ wins that are often the precursors to major achievements. This is, we are constructing an all-embracing, purposeful culture.

It could be as elementary as collaboration, taking ownership, and recognizing the ‘invisible’ wins that are often the precursors to major achievements. This is how we construct an all-embracing, purposeful culture.

We continue the collective effort, in addition to taking pride in work we allow the space for excellence and growth. Achievements are no longer an act, but a mindset.

Looking ahead, we will keep collaboration strong and energy levels up. Everyone contributes significantly towards building and nurturing the Klaption Re culture, which champions sustained excellence, innovation, and a winning mindset in every single activity.



Service Offerings

Agriculture

We offer various protection coverage for material damage loss to crops and livestock from perils such as disease, flood, fire, drought, storm, hail and wind, to name a few.



Aviation

Flying creates unique risks to businesses that own or use aeroplanes or helicopters for business purposes. We offer Aviation Hull, War and P&L, Aviation Cargo material damage cover and Liability risks protection for aeroplanes or helicopters for private and business purposes.



Engineering

Our engineering policy provides complete protection against risks associated with erection, resting, and working of any machinery, plant, or equipment. We offer a wide range of engineering-related products, such as plant all risks, contractors all risks, single projects / annual projects, erection all risks, machinery breakdown and more.



KlaptonRe



Fire

Our fire reinsurance provides protection against incidents of accidental fire, lightning, explosions, etc. Fire accidents are unexpected and can cause enormous destruction in terms of finances and dealing with the aftermath.



Marine

We offer a wide range of products that protect against damage to the ship and cargo at sea or inland waterways in transit. In addition, we have extended cover risks that other reinsurers may be reluctant to cover, such as oil spillage and pollution. This also broadens to cover risks affiliated with war.



Surety Bonds

We offer a wide range of solutions and capacity for your regular guarantees, such as advance payment, performance, removal in transit, maintenance, retention, security, bid/tender bonds, and contract guarantees.

Scan to visit our Website



www.klaptonRe.com