

Klapton Reinsurance Limited

Facultative Underwriter

Job Specification

Job Title	:	Facultative Underwriter
Location	:	Lusaka, Zambia
Industry	:	Reinsurance
Grade	:	
Reporting to	:	Underwriting Manager

Why work at Klapton Re?

We are one of the fastest growing reinsurers in Africa with a diverse team of professionals who care about every team member. At Klapton Re, we believe in providing a platform for all talented, vibrant, and skilled industry individuals to thrive. We strive to be a high-performance organization (HPO). The company is run by a dedicated and experienced executive management team.

Please review the job description below to find out if you have the skills necessary for this role and would want to join Klapton Re:

Overview

As a Facultative Underwriter at Klapton Re, you will have the opportunity to gain valuable experience in the dynamic field of Insurance & Reinsurance underwriting at a global scale in the industry. Reporting to the Underwriting Manager, you will be an integral part of our team, assisting in various tasks and projects aimed at ensuring Prudent underwriting.

The jobholder will be part of a high-performing, friendly and supportive team where teamwork and attention to detail deliver winning results and future advancement opportunities.

Job Summary

- Corresponds with brokers and cedants with the aim of developing effective relationships within the reinsurance market to promote the company.
- Analyses and accepts business within the capacity of the company.
- Provide risk quotes and terms of reinsurance, under the supervision of the Underwriting Manager.
- Facilitates the processing of slips and business transactions on the system.
- Grows the business' written premium production and meets monthly annual targets as set by management.
- Ensures all business is registered and appropriate documentation is in place.

- Ensures that information and records are up to date in periodic audit of files (system DMS)
- Prudently underwrite all business presented to the company.
- Basic weekly/monthly reports production and review as required.
- Corresponds with brokers and cedants with the aim of developing effective relationships within the reinsurance market to promote the company.
- Offers support to the Underwriting Manager for the overall production and growth of the Klaption Re.
- Provides operational support to the department and other departments.
- Assists in meeting timelines for regularly required reports or system outputs for review.
- Supervises trainee Underwriters and Assistant Facultative Underwriters in all their duties and takes responsibility for accuracy of information presented.
- Performs all other duties that may be allocated to him/her.

Skill Sets & Personal Competencies

- The ability to make sound decisions.
- Strong analytical skills.
- Detail-oriented work style.
- Strong computer skills.
- Reinsurance/insurance business knowledge.
- Effective written and verbal communication skills.
- Numerical skills.
- Interpersonal skills.

Qualifications

Minimum Diploma in Insurance, and Degree in Economics, Business studies or related field.

Experience

Minimum 5 years of insurance experience and reinsurance experience is a prerequisite.

What's in it for you:

An opportunity to gain hands-on experience in Insurance & Reinsurance Underwriting on a global.

A highly inclusive work environment that values and rewards talent, excellence, and integrity of each employee.

Management hierarchy and team-based environment that promotes collaboration and free-flowing communication.