

Klapton Reinsurance Limited

Treaty Underwriter

Job Specification

Job Title: Treaty Underwriter

Contract Type: Permanent

Location: Klapton Re Head Office, Lusaka, Zambia

Industry: Reinsurance

Reporting to: Head of Underwriting

Why Work at Klapton?

We are one of the fastest growing reinsurers in Africa with a diverse team of professionals who care about every team member. At Klapton Re, we believe in providing a platform for all talented, vibrant, and skilled industry individuals to thrive. We strive to be a high-performance organisation (HPO). The company is run by a dedicated and experienced executive management team. Visit our website at www.klaptonre.com and learn more about Klapton. Please review the job description below to find out if you have the skills necessary for this role and would want to join Klapton Re:

Job Summary

- Review, consider and underwrite inward treaty reinsurance inquiries, from different regions in Africa, Asia and Latin America.
- Must be fluent in English - working experience in the Asian Gulf region or the Indian Subcontinent - an advantage.
- Review and present for consideration inward reinsurance treaties and facilities for acceptance by the company.
- Correspond, maintain relationships with producing reinsurance brokers and cedants.
- Handle the administrative duties required to conduct the treaty underwriter's job.

Roles and Responsibilities

- Underwrite, model and price complex risks and treaties (both proportional and non-proportional), as well as analyse the incoming inquiries and consider them for acceptance and support.
- Review contracts and submissions for accuracy and appropriateness relative to corporate policies and standards
- Review assumptions, expectations, and results in order to enhance underwriting book quality
- Perform in-depth analysis to review account performance and steer portfolio management
- Work in conjunction with business development executives to create new solutions/products, and support the strategy implementation

- Participate in regional and international initiatives in a bid to enhance capacity building and promote the brand, as well as market and grow the company's treaty share participation and portfolio.
- Assist in the preparation of reinsurance and retrocession renewal data, statistics, and periodical statements.
- Communicate reinsurance business trends and developments, as well as performance report writing to the immediate superior.
- Communicate and maintain a good and ongoing relationship with the producing brokers and ceding (re) insurers.
- Train staff on treaty reinsurance.
- Any other duties assigned by management in line with the task.

Academic and Professional Qualifications and Knowledge

- Bachelor's Degree in Insurance, Commerce, Mathematics, Accountancy, Finance, Science, Statistics or Actuarial Science (actuarial qualifications highly advantageous) or related discipline from a reputable university.
- Professional qualification(s) in insurance such as CII accreditation. (Full ACII will be an added advantage)
- Fluency in French is an added advantage

Experience

- At least 7 years' experience reinsurance underwriting, with minimum of 3 years' experience in Treaty Underwriting.
- A minimum of 3 years' experience of working in a reputable reinsurance company

Core Technical Competencies Required for The Role

- Strong leadership and skills to foster teamwork; develop and motivate staff, resolve conflicts as well as ability to provide direction, guidance, momentum, and vision in order to achieve organizational objectives.
- Strong communication and presentation skills including the ability to develop proposals, concept papers, position papers as well as write reports and prepare relevant publications.
- Proficient knowledge in IT and can work with reinsurance systems for business transaction processing and production reporting.
- High level interpersonal and cross-cultural skills, including the ability to build alliances and collaborative relationships with sensitivity to diversity.
- Must be a self-starter, highly organized, and able to work well with people at all levels in the organization.
- High levels of integrity.
- Strategic thinking, analytical and creative thinking, and problem-solving skills.
- Good customer relationship management skills (internal and external customers).
- Good communications skills, both written and verbal.
- Positive attitude, self-motivated, self-driven/motivated and able to work with minimal supervision, and mostly importantly – a team player.
- Good organizational and time-management skills.
- Good negotiation skills and persuasiveness.
- Confidence presenting to large groups of people.

- Trustworthiness and discretion when handling confidential information.
- A smart appearance and professional manner.

Employment Type – Full-time to be based at Klapton Re Head Office in Lusaka, Zambia

What's on Offer

1. A highly professional and inclusive work environment that values and rewards talent, excellence and integrity of each employee.
2. Management hierarchy and team-based environment that promotes collaboration and free-flowing communication.
3. Market competitive remuneration package commensurate with experience and qualifications, with a comprehensive suite of employee benefits.